

CELANESE CORP
Reported by
BLACKSTONE CAPITAL PARTNERS CAYMAN IV LP

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/11/05 for the Period Ending 03/09/05

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Industry Commodity Chemicals
Sector Basic Materials
Fiscal Year 12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
BLACKSTONE MANAGEMENT ASSOCIATES CAYMAN IV LP			Celanese CORP [CE]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O THE BLACKSTONE GROUP, 345 PARK AVENUE			3/9/2005					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
NEW YORK, NY 10154						<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A common stock, par value \$0.0001 per share	3/9/2005		J	(1)	4305679	A	(1)	4305679	I	See Footnotes (1)(2)(3)(4)(5)(6)(7)
Series A common stock, par value \$0.0001 per share	3/9/2005		J	(1)	298611	A	(1)	298611	I	See Footnotes (1)(2)(3)(4)(5)(6)(7)
Series A common stock, par value \$0.0001 per share	3/9/2005		J	(1)	2340976	A	(1)	2340976	I	See Footnotes (1)(2)(3)(4)(5)(6)(7)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- Represents shares of Series A common stock distributed by Celanese Corporation to Blackstone Capital Partners (Cayman) Ltd. 1 ("Cayman 1"), Blackstone Capital Partners (Cayman) Ltd. 2 ("Cayman 2") and Blackstone Capital Partners (Cayman) Ltd. 3 ("Cayman 3" and, collectively with Cayman 1 and Cayman 2, the "Cayman Entities") as a stock dividend on the shares of Series B common stock held by the Cayman Entities, which distribution is exempt under Rule 16a-9 under the Securities Exchange Act of 1934, as amended (the "Exchange Act").
- Cayman 1, Cayman 2 and Cayman 3 respectively own 4,305,679, 298,611 and 2,340,976 shares of the Series A common stock reported as beneficially owned in the above table. Blackstone Capital Partners (Cayman) IV L.P. ("BCP IV") owns 100% of Cayman 1. Blackstone Family Investment Partnership (Cayman) IV-A L.P. ("BFIP") and Blackstone Capital Partners (Cayman) IV-A L.P. ("BCP IV-A") collectively own 100% of Cayman 2. Blackstone Chemical Coinvest Partners (Cayman) L.P. ("BCCP" and, collectively with BCP IV, BFIP and BCP IV-A, the "Blackstone Funds") owns 100% of Cayman 3.
- Each of the Blackstone Funds may be deemed to be the beneficial owner of the shares of Series A common stock held by the Cayman Entities owned by such Blackstone Funds. Blackstone Management Associates (Cayman) IV L.P. ("BMA") is the general partner of each of the Blackstone Funds and, therefore, may be deemed to be the beneficial owner of the shares of Series A common stock held by the Cayman Entities. Blackstone LR Associates (Cayman) IV Ltd. ("BLRA") is the general partner of BMA and may, therefore, be deemed to be the beneficial owner of the shares of Series A common stock held by the Cayman Entities.

- (4) Messrs. Peter G. Peterson and Stephen A. Schwarzman are directors and controlling persons of BLRA and, as such, may be deemed to share beneficial ownership of the shares of Series A common stock held by the Cayman Entities.
- (5) Due to the electronic system's limitation of 10 Reporting Persons per joint filing, this statement is being filed in duplicate.
- (6) Information with respect to each of the Reporting Persons is given solely by such Reporting Persons, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- (7) Pursuant to Rule 16a-1(a)(4) of the Exchange Act, each of the Reporting Persons, other than the Cayman Entities, herein states that this filing shall not be deemed an admission that he or it is the beneficial owner of any of the shares of Series A common stock covered by this Statement. Each of BLRA, BMA, Messrs. Peter G. Peterson and Stephen A. Schwarzman disclaims beneficial ownership of the Series A common stock, except to the extent of its or his pecuniary interest in such shares of Series A common stock.

Remarks:

(See signatures of other Reporting Persons attached as Exhibit 99.1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACKSTONE MANAGEMENT ASSOCIATES CAYMAN IV LP C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X		
BLACKSTONE CAPITAL PARTNERS CAYMAN IV LP C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X		
BLACKSTONE FAMILY INVESTMENT PARTNERSHIP CAYMAN IV-A LP C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X		
BLACKSTONE CAPITAL PARTNERS CAYMAN IV- A LP C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X		
Blackstone Chemical Coinvest Partners (Cayman) L.P. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X		

Signatures

/s/ Robert L. Friedman, Director of Blackstone LR Associates (Cayman) IV Ltd.

3/9/2005

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Exhibit 99.1

Joint Filer Information

Date of Event Requiring

Statement: March 9, 2005

Issuer Name and Ticker or
Trading Symbol:

Celanese Corporation (CE)

Designated Filer:

Blackstone Management Associates (Cayman)
IV L.P.

Other Joint Filers:

Blackstone Capital Partners (Cayman) IV
L.P., Blackstone Family Investment
Partnership (Cayman) IV-A L.P., Blackstone
Capital Partners (Cayman) IV-A L.P.,
Blackstone Chemical Coinvest Partners
(Cayman) L.P.

Addresses:

The principal business address of each of
the Joint Filers above is c/o The Blackstone
Group, 345 Park Avenue, New York, New York
10154

Signatures:

Blackstone Capital Partners (Cayman) IV L.P.

By: Blackstone Management Associates
(Cayman) IV L.P., its general partner

By: Blackstone LR Associates
(Cayman) IV Ltd.,
its general partner

By: /s/ Robert L. Friedman

Name: Robert L. Friedman
Title: Director

Blackstone Family Investment Partnership
(Cayman) IV-A L.P.

By: Blackstone Management Associates
(Cayman) IV L.P., its general partner

By: Blackstone LR Associates
(Cayman) IV Ltd.,
its general partner

By: /s/ Robert L. Friedman

Name: Robert L. Friedman
Title: Director

Blackstone Capital Partners (Cayman)
IV-A L.P.

By: Blackstone Management Associates
(Cayman) IV L.P., its general partner

By: Blackstone LR Associates
(Cayman) IV Ltd.,
its general partner

By: /s/ Robert L. Friedman

Name: Robert L. Friedman
Title: Director

Blackstone Chemical Coinvest Partners (Cayman) L.P.

By: Blackstone Management Associates (Cayman) IV L.P., its general partner

By: Blackstone LR Associates (Cayman) IV Ltd., its general partner

By: /s/ Robert L. Friedman

Name: Robert L. Friedman
Title: Director