

CELANESE CORP
Reported by
BLACKSTONE MANAGEMENT PARTNERS IV L.L.C.

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 05/16/07 for the Period Ending 05/14/07

Address 222 W. LAS COLINAS BLVD., SUITE 900N
IRVING, TX, 75039-5421
Telephone 972-443-4000
CIK 0001306830
Symbol CE
SIC Code 2820 - Plastic Material, Synthetic Resin/Rubber, Cellulos (No Glass)
Industry Commodity Chemicals
Sector Basic Materials
Fiscal Year 12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Blackstone Management Partners IV L.L.C.			Celanese CORP [CE]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			See remarks		
345 PARK AVENUE			5/14/2007					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
NEW YORK, NY 10154						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A common stock, par value \$0.0001 per share	5/14/2007		M		92332	D (1) (2) (3)	\$16.00	92332	D (3)	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$16.00	5/14/2007		M		92332		12/31/2006 (1)	1/25/2015	Series A common stock, par value \$0.0001 per share	92332	\$0	30778	D (1) (2) (3)	

Explanation of Responses:

- Granted pursuant to the Issuer's 2004 Stock Incentive Plan. The options vested with respect to 25% of the option shares on each of January 25, 2005, December 31, 2005 and December 31, 2006, and will vest, subject to the continued service of Messrs. Chinh E. Chu, Benjamin J. Jenkins, Anjan Mukherjee, Hanns Ostmeier and James A. Quella as directors of the Issuer, with respect to 25% on December 31, 2007.
- All rights to the non-qualified stock options were issued to the Designated Filer in connection with the services of Messrs. Chinh E. Chu, Benjamin J. Jenkins, Anjan Mukherjee, Hanns Ostmeier and James A. Quella as directors of the Issuer.
- As controlling members of the Designated Filer, Peter G. Peterson and Stephen A. Schwarzman may be deemed to beneficially own the securities held by the Designated Filer. Each of Messrs. Peterson and Schwarzman disclaim beneficial ownership of such securities, except to the extent of their respective pecuniary interest therein.

Remarks:

Designated Filer, together with Blackstone Capital Partners (Cayman) Ltd. 1, Blackstone Capital Partners (Cayman) Ltd. 2 and Blackstone Capital Partners (Cayman) Ltd. 3 (collectively, the "Partnerships"), has entered into an Underwriting Agreement in connection with a secondary offering of the Issuer's Series A common stock. Accordingly, Designated Filer may be deemed to be a member of a group with the Partnerships for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended. This Statement shall not be construed as an admission that the Designated Filer is, for purposes of Section 13(d) or otherwise, a member of any such group.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Blackstone Management Partners IV L.L.C. 345 PARK AVENUE NEW YORK, NY 10154		X		See remarks
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Signatures

/s/ Robert L. Friedman

5/15/2007

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Joint Filer Information

Date of Event Requiring Statement: May 14, 2007

Issuer Name and Ticker or Trading Symbol: Celanese Corporation (CE)

Designated Filer:	Blackstone Management Partners IV L.L.C.
Other Joint Filers:	Peter G. Peterson and Stephen A. Schwarzman
Addresses:	The principal business address of each of the Joint Filers above is c/o The Blackstone Group, 345 Park Avenue New York, New York 10154
Signatures:	By: /s/ Peter G. Peterson ----- Peter G. Peterson By: /s/ Stephen A. Schwarzman ----- Stephen A. Schwarzman