

CELANESE CORP

Reported by **ALDER JAMES**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/01/07 for the Period Ending 10/30/07

Address 222 W. LAS COLINAS BLVD., SUITE 900N

IRVING, TX, 75039-5421

Telephone 972-443-4000

CIK 0001306830

Symbol CE

SIC Code 2820 - Plastic Material, Synthetic Resin/Rubber, Cellulos (No Glass)

Industry Commodity Chemicals

Sector Basic Materials

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer				
							ODD (4					(Cl	heck all app	olicable)			
ALDER JA	MES						ORP [-	•				Dimenton		10	0/ 0	
(Last) (First) (Middle)					3. Date of Earliest Transaction (MM/DD/YYYY)								Director10% Owner 10% Owner Officer (give title below) Other (specify below)				
																Other (speci	fy below)
C/O CELAN	NESE						10/3	30/2	2007			VP	P, Operatio	ns and 1	ecnnicai		
CORPORA'	TION, 16	601 W. L	BJ														
FREEWAY	Í																
	(Str	eet)		4.	If Ar	nendm	ent, Date (Origi	nal Fil	ed (MM/I	DD/YYYY	6. 1	Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
DALLAS, T	Y 75234											v	F 61. 41	O P	D		
1		-t-) (7:	`									_^	Form filed by		orung Person One Reporting F	erson	
((City) (St	ate) (Zip)														
		•	Table I -	Non-De	rivat	ive Sec	urities Ac	equir	ed, D	isposed	of, or Bo	enefic	cially Own	ed			
1. Title of Security			2. T	rans. Date		eemed	3. Trans. Co	ode		irities Acq			ount of Securi			6.	7. Nature
(Instr. 3)			Execution Date, if any (Instr. 8) or Disposed of (Instr. 3, 4 and			Following Reported Transaction(s) (Instr. 3 and 4)				Ownership Form:	of Indirect Beneficial						
					,	,				1			,			Direct (D)	Ownership
										(A) or						or Indirect (I) (Instr.	(Instr. 4)
							Code	V	Amou	nt (Ď)	Price					4)	
Series A Common				/30/2007			M		22700		\$16			99641		D	
Series A Common				/30/2007			S		22700		\$42.03			76941		D	
Series A Common Stock 10/31/200						M		22400		\$16	99341			D			
Series A Common Stock 10/31/200				/31/2007			S	<u> </u>	22400	D	\$42	76941			D		
	Tab	le II - Deri	vative Se	curities	Bene	ficially	Owned (e.g.	, puts	, calls, v	varrants	s, opti	ions, conve	rtible sec	curities)		
Title of Derivate	2.	3. Trans.	3A. Deeme			5. Numl					7. Title at			8. Price of	9. Number of	10.	11. Nature
Security	urity Conversion Date Exe		Execution	Code	Derivat			Expiration Date				ities Underlying		Derivative	derivative	Ownership	of Indirect
(Instr. 3)	or Exercise Price of		Date, if any	y (Instr. 8			es Acquired Disposed of				Derivative Sec (Instr. 3 and 4)			Security (Instr. 5)	Securities Beneficially	Form of Derivative	Beneficial Ownership
	Derivative					(D)	•					,		(Owned	Security:	(Instr. 4)
	Security					(Instr. 3	, 4 and 5)					- 1 .	Amount or		Following Reported	Direct (D) or Indirect	
								Date	cisable	Expiration	Title		Amount or Number of		Transaction(s)		
				Code	V	(A)	(D)	Exer	cisable	Date			Shares		(Instr. 4)	4)	
Non-Qualified Stock Option	\$16	10/30/2007		М			22700	<u>(1)</u>		1/21/2013	Series A Common		22700	\$0 28135 5	281355	D	
(right to buy)	910										Stock						
Non-Qualified	\$16	10/31/2007		M			22400		(1)	1/21/2013	Series Comm		22400	\$0	258955	D	
Stock Option \$16 (right to buy)		10/31/2007		IVI			22400	<u></u>			Stock		22400	30	430733	<i>D</i>	
				•													

Explanation of Responses:

(1) Granted pursuant to the Company's 2004 Stock Incentive Plan. The options vested with respect to 15% of the Option Shares on January 21, 2005; with respect to 20% on each of December 31, 2005, December 31, 2006; and subject to continued employment, will continue to vest 20% on December 31, 2007 and December 31, 2008, and with respect to the remaining 5% on March 31, 2009.

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	r Officer	Other				
ALDER JAMES C/O CELANESE CORPORATION 1601 W. LBJ FREEWAY DALLAS, TX 75234			VP, Operations and Technical					

Signatures

/s/ Robert L. Villasenor, Attorney-in-Fact for James Alder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.