

# **CELANESE CORP**

# Reported by BLACKSTONE CAPITAL PARTNERS (CAYMAN) LTD 1

# FORM 4

(Statement of Changes in Beneficial Ownership)

# Filed 03/11/05 for the Period Ending 03/09/05

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Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name <b>and</b> Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Blackstone L Ltd.	A Associ	iates (Ca	ayman	) IV	Celar	iese C	ORP [ C	CE]					Director		_X_1	0% Owner		
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)								Officer (giv	e title below	v)O	ther (specify	below)	
C/O THE BLACKSTONE GROUP, 345 PARK AVENUE					3/9/2005													
	(Stre	et)		4.	If A	mendme	nt, Date C	rigir	nal Fil	ed (MM	DD/Y	YYYY	6. Individual	or Joint/G	roup Filing	Check Appl	icable Line)	
NEW YORK, NY 10154 (City) (State) (Zip)														Form filed by One Reporting Person  X Form filed by More than One Reporting Person				
			Table I	- Non-Do	erivat	tive Seci	urities Ac	quir	ed, Di	sposed	of,	or B	eneficially Own	ed				
1. Title of Security (Instr. 3)			2	2. Trans. Date	Date 2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities According Disposed of (Instr. 3, 4 and 5		Ď)	d (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) Instr. 3 and 4)		6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amou	int (A)		Price					(Instr. 4)	
Series A common st	ock, par value	\$0.0001 per	share	3/9/2005			J (1)		43056	79 A		<u>(1)</u>	4.	305679		I	See Footnotes (1) (2) (3) (4) (5) (6) (7)	
Series A common st	ock, par value	\$0.0001 per	share	3/9/2005			J (1)		29861	<b>1</b> A		<u>(1)</u>	2	98611		I	See Footnotes (1) (2) (3) (4) (5) (6) (7)	
Series A common stock, par value \$0.0001 per share 3/9/2005				3/9/2005	ı.		J (1)		23409	76 A		<u>(1)</u>	2.	2340976		I	See footnotes (1) (2) (3) (4) (5) (6) (7)	
	Tabl	e II - Deri	ivative S	Securities	Ben	eficially	Owned (	e.g.	, puts,	calls,	war	rant	s, options, conve	rtible sec	curities)			
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deem Execution Date, if an	n (Instr. 8	Acquir Dispos		per of tive Securities of d (A) or d of (D) , 4 and 5)		Date Exercisable and piration Date			ecuriti erivati	and Amount of es Underlying ive Security and 4)	derlying Derivative Security		Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)	(D)	Date Exer		Expiration Date			amount or Number of hares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)		

# **Explanation of Responses:**

- (1) Represents shares of Series A common stock distributed by Celanese Corporation to Blackstone Capital Partners (Cayman) Ltd. 1 ("Cayman 1"), Blackstone Capital Partners (Cayman) Ltd. 2 ("Cayman 2") and Blackstone Capital Partners (Cayman) Ltd. 3 ("Cayman 3" and, collectively with Cayman 1 and Cayman 2, the "Cayman Entities") as a stock dividend on the shares of Series B common stock held by the Cayman Entities, which distribution is exempt under Rule 16a-9 under the Securities Exchange Act of 1934, as amended (the "Exchange Act").
- (2) Cayman 1, Cayman 2 and Cayman 3 respectively own 4,305,679, 298,611 and 2,340,976 shares of the Series A common stock reported as beneficially owned in the above table. Blackstone Capital Partners (Cayman) IV L.P. ("BCP IV") owns 100% of Cayman 1. Blackstone Family Investment Partnership (Cayman) IV-A L.P. ("BFIP") and Blackstone Capital Partners (Cayman) IV-A L.P. ("BCP IV-A") collectively own 100% of Cayman 2. Blackstone Chemical Coinvest Partners (Cayman) L.P. ("BCCP" and, collectively with BCP IV, BFIP and BCP IV-A, the "Blackstone Funds") owns 100% of Cayman 3.
- (3) Each of the Blackstone Funds may be deemed to be the beneficial owner of the shares of Series A common stock held by the Cayman Entities owned by such Blackstone Funds. Blackstone Management Associates (Cayman) IV L.P. ("BMA") is the general partner of each of the Blackstone Funds and, therefore, may be deemed to be the beneficial owner of the shares of Series A common stock held by the Cayman Entities. Blackstone LR Associates (Cayman) IV Ltd. ("BLRA") is the general partner of BMA and may, therefore, be deemed to be the beneficial owner of the shares of Series A common stock held by the Cayman Entities.

- (4) Messrs. Peter G. Peterson and Stephen A. Schwarzman are directors and controlling persons of BLRA and, as such, may be deemed to share beneficial ownership of the shares of Series A common stock held by the Cayman Entities.
- (5) Due to the electronic system's limitation of 10 Reporting Persons per joint filing, this statement is being filed in duplicate.
- (6) Information with respect to each of the Reporting Persons is given solely by such Reporting Persons, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- (7) Pursuant to Rule 16a-1(a)(4) of the Exchange Act, each of the Reporting Persons, other than the Cayman Entities, herein states that this filing shall not be deemed an admission that he or it is the beneficial owner of any of the shares of Series A common stock covered by this Statement. Each of BLRA, BMA, Messrs. Peter G. Peterson and Stephen A. Schwarzman disclaims beneficial ownership of the Series A common stock, except to the extent of its or his pecuniary interest in such shares of Series A common stock.

#### Remarks:

(See signatures of other Reporting Persons attached as Exhibit 99.1)

Reporting Owners

Reporting Owners							
Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Blackstone LR Associates (Cayman) IV Ltd. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					
Blackstone Capital Partners (Cayman) Ltd 1 C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					
Blackstone Capital Partners (Cayman) Ltd 2 C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					
Blackstone Capital Partners (Cayman) Ltd 3 C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					
PETERSON PETER G C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					
SCHWARZMAN STEPHEN A C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					

# **Signatures**



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Exhibit 24.1

# LIMITED POWER OF ATTORNEY FOR

# SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints Robert L. Friedman as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

- (1) prepare, execute, acknowledge, deliver and file the SEC's Form ID, Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of Celanese Corporation, a Delaware corporation (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");
- (2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and
- (3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

- (1) this Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;
- (2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;
- (3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and
- (4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date set forth below.

/s/ Peter G. Peterson
Signature
Name: Peter G. Peterson
Dated: January 20, 2005

Witness:

**Laurie Carlson Name** 

Dated: January 20, 2005

# Exhibit 24.2

## LIMITED POWER OF ATTORNEY FOR

# SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints Robert L. Friedman as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

- (1) prepare, execute, acknowledge, deliver and file the SEC's Form ID, Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of Celanese Corporation, a Delaware corporation (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");
- (2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and
- (3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

- (1) this Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;
- (2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;
- (3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and
- (4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date set forth below.

/s/ Stephen A. Schwarzman
Signature
Name: Stephen A. Schwarzman

Dated: January 20, 2005

Witness:

Shaylyn A. Romney Name

Dated: January 20, 2005

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# Joint Filer Information

Date of Event

Requiring Statement: March 9, 2005

Issuer Name and Ticker

or Trading Symbol: Celanese Corporation (CE)

Designated Filer: Blackstone LR Associates (Cayman) IV Ltd.

Other Joint Filers:

Blackstone Capital Partners (Cayman) Ltd.1, Blackstone Capital Partners (Cayman) Ltd.2, Blackstone Capital Partners (Cayman) Ltd.3, Peter G. Peterson, Stephen A. Schwarzman

Addresses: The principal business address of each of

the Joint Filers above is c/o The

Blackstone Group, 345 Park Avenue, New York,

New York 10154

Signatures: Blackstone Capital Partners (Cayman) Ltd.1

By: /s/ Robert L. Friedman
Name: Robert L. Friedman

Title: Director

Blackstone Capital Partners (Cayman) Ltd.2

By: /s/ Robert L. Friedman
Name: Robert L. Friedman

Title: Director

Blackstone Capital Partners (Cayman) Ltd.3

By: /s/ Robert L. Friedman

Name: Robert L. Friedman

Title: Director

/s/ Robert L. Friedman, Attorney in Fact

Peter G. Peterson

/s/ Robert L. Friedman, Attorney in Fact

Stephen A. Schwarzman