

CELANESE CORP

Reported by WULFF JOHN K

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/05/08 for the Period Ending 08/01/08

Address 222 W. LAS COLINAS BLVD., SUITE 900N

IRVING, TX, 75039-5421

Telephone 972-443-4000

CIK 0001306830

Symbol CE

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | 2. | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|-------------------|--|--|--|--|-------------------------------|---|------------|--------------------|--|---|---|---|--|--|--|-------------------------|
| WULFF JO | HN K | | | C | elan | ese Co | ORP [| CE] | | | | | | | | | | |
| (Last) (First) (Middle) | | | 3. | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | ╊ | X _ Director10% Owner | | | | | | |
| (Zast) (Tist) (Maile) | | | | | | | | | | | | | \vdash | Officer (giv | ve title below | /)O | ther (specify | below) |
| C/O CELAN | | | | | | | 8/ | 1/20 | 08 | | | | | | | | | |
| CORPORAT FREEWAY | ΓΙΟΝ, 16 | 01 W. L | BJ | | | | | | | | | | | | | | | |
| (Street) | | | | 4. | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | | 6. | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| DALLAS, T | X 75234 | te) (Zip | ·) | | | | | | | | | | _ 2 | X _ Form filed b _ Form filed by | | rting Person One Reporting F | erson | |
| (C | ity) (Sta | ite) (Zij | 9) | | | | | | | | | | | | | | | |
| | | | Table I - | Non-Dei | rivati | ive Secu | rities A | equir | ed, D | isposed | of, o | or Bei | nefi | cially Own | ed | | | |
| 1. Title of Security (Instr. 3) | | | rans. Date | | | | str. 8) or Disposed of (D) Fe | | | ollov | nstr. 3 and 4) Form: | | | | 7. Nature of Indirect Beneficial | | | |
| | | | | | | | Code | V | Amoi | (A) (D) | | Price | | | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| | Tabl | le II - Deri | vative Se | curities] | Bene | ficially | Owned (| e.g. | , puts | s, calls, v | warr | rants, | opt | tions, conve | rtible sec | urities) | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deeme Execution Date, if any | (Instr. 8) | | ode 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | Secu Deri | 7. Title and A Securities Und Derivative Se (Instr. 3 and 4 | | rlying | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | Form of Derivative Security: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date Exerc | eisable | Expiration Date | 1 Title | e | | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | |
| Dividend Equivalent Right | (1) | 8/1/2008 | | A | | 2 | | ۷ | (2) | <u>(2)</u> | C | Series A Commo Stock | | 2 | \$0 | 2 | D | |
| Phantom Stock | (3) | 8/1/2008 | | A | | 2.71 | | <u>(</u> | <u>(4)</u> | <u>(4)</u> | C | Series A Commo Stock | | 2.71 | \$0 | 2621.04 | D | |

Explanation of Responses:

- (1) Each Dividend Equivalent Right represents the right to receive one share of Series A Common Stock.
- (2) The Dividend Equivalent Rights accrued on 1,931 Restricted Stock Units granted to the reporting person on April 24, 2008 and vest concurrently with such Restricted Stock Units.
- (3) Each share of Phantom Stock represents the right to receive the cash value of one share of Series A common Stock.
- (4) The Phantom Stock represent dividend equilvalents on compensation deferred under the Company's 2008 Deferred Compensation Plan. The shares of Phantom Stock become payable in stock following the termination of the reporting person's service as a director of the Company.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| WULFF JOHN K C/O CELANESE CORPORATION 1601 W. LBJ FREEWAY DALLAS, TX 75234 | X | | | | | | | |

Signatures

/s/ Alexander Ludlow, Attorney-in-Fact for John K. Wulff

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.