

# **CELANESE CORP**

Reported by

# BLACKSTONE CAPITAL PARTNERS (CAYMAN) LTD

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/22/07 for the Period Ending 05/18/07

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 CIK
 0001306830

 Symbol
 CE

 Fiscal Year
 12/31

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FORM 4	
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[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup>			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer					
Blackstone LR Ass Ltd.	sociates (	(Cayman) IV	Celanese CORP [ CE ]	(Check all applicable)					
(Last) (	First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	Officer (give title below)X Other (specify below) See Remarks					
C/O THE BLACK	STONE	<b>GROUP</b> , 345	5/18/2007						
PARK AVENUE									
	(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)					
NEW YORK, NY (City)	10154 (State)	(Zip)		Form filed by One Reporting Person X _ Form filed by More than One Reporting Person					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date 2A. Deemed Execution Date, if any 3. Trans. Code (Instr. 8)			de	or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial
			Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	
Series A common stock, par value \$0.0001 per share	5/18/2007		S (8)		13647620	D	\$35.5	0	I	See footnotes (1) (2) (3) (5) (6) (7)
Series A common stock, par value \$0.0001 per share	5/18/2007		S (8)		13647620	D	\$35.5	0	I	See footnotes (1) (2) (3) (5) (6) (7)
Series A common stock, par value \$0.0001 per share	5/18/2007		s (8)		7420144	D	\$35.5	0	I	See footnotes (1) (2) (3) (5) (6) (7)
Series A common stock, par value \$0.0001 per share	5/18/2007		s (8)		92332	D	\$35.5	0	I	See footnotes (4) (5) (6) (7)

#### Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

						v	(	0 1					,		
1. Title of Derivate	2.	3. Trans.	3A. Deemed	4. Trans. C	Code	5. Number	of	6. Date Exer	cisable and	7. Tit	le and Amount of	8. Price of	9. Number of	10.	11. Nature
Security	Conversion	Date	Execution	(Instr. 8)		Derivative	Securities	Expiration I	Date	Secur	tities Underlying	Derivative	derivative	Ownership	of Indirect
(Instr. 3)	or Exercise		Date, if any			Acquired (	A) or	-		Deriv	ative Security	Security	Securities	Form of	Beneficial
	Price of		-			Disposed o	f (D)			(Instr	. 3 and 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					(Instr. 3, 4	and 5)				-		Owned	Security:	(Instr. 4)
	Security					-							Following	Direct (D)	
	-							Date	Expiration		Amount or Number of Shares		Reported	or Indirect	
								Exercisable	Date	Title	Shares		Transaction(s)	(I) (Instr.	
				Code	V	(A)	(D)						(Instr. 4)	4)	

#### **Explanation of Responses:**

- (1) Blackstone Capital Partners (Cayman) Ltd. 1 ("Cayman 1"), Blackstone Capital Partners (Cayman) Ltd. 2 ("Cayman 2"), and Blackstone Capital Partners (Cayman) Ltd. 3 ("Cayman 3" and, collectively with Cayman 1 and Cayman 2, the "Cayman Entities"), respectively owned 13,647,620, 946,501 and 7,420,144 shares of the Series A common stock previously reported as beneficially owned. Blackstone Capital Partners (Cayman) IV L.P. ("BCP IV") owns 100% of Cayman 1. Blackstone Family Investment Partnership (Cayman) IV-A L.P. ("BFIP") and Blackstone Capital Partners (Cayman) 1V-A L.P. ("BCP IV") owns 100% of Cayman 2. Blackstone Chemical Coinvest Partners (Cayman) L.P. ("BCCP" and, collectively with BCP IV, BFIP and BCP IV-A, the "Blackstone Funds") owns 100% of Cayman 3.
- (2) Each of the Blackstone Funds may have been deemed to be the beneficial owner of the shares of Series A common stock held by the Cayman Entities owned by such Blackstone Funds. Blackstone Management Associates (Cayman) IV L.P. ("BMA") is the general partner of each of the Blackstone Funds and, therefore, may also be deemed to have been the beneficial owner of the shares of Series A common stock held by the Cayman Entities. Blackstone LR Associates (Cayman) IV Ltd. ("BLRA") is the general partner of BMA and may also, therefore, have been deemed to be the beneficial owner of the shares of Series A common stock held by the Cayman Entities.
- (3) Messrs. Peter G. Peterson and Stephen A. Schwarzman are directors and controlling persons of BLRA and, as such, may have been deemed to share beneficial ownership of the shares of Series A common stock held by the Cayman Entities.

- (4) Blackstone Management Partners IV, L.L.C. ("BMP") owned 92,332 shares of Series A common stock previously reported as beneficially owned. Messrs. Peter G. Peterson and Stephen A. Schwarzman are controlling members of BMP and, as such, may have been deemed to share beneficial ownership of the shares of Series A common stock held by BMP.
- (5) Due to the electronic system's limitation of 10 Reporting Persons per joint filing, this statement is being filed in duplicate.
- (6) Information with respect to each of the Reporting Persons is given solely by such Reporting Persons, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- (7) Pursuant to Rule 16a-1(a)(4) of the Exchange Act, each of the Reporting Persons, other than the Cayman Entities and BMP, herein states that this filing shall not be deemed an admission that he or it was the beneficial owner of any of the shares of Series A common stock covered by this Statement. Each of BLRA, BMA and Messrs. Peter G. Peterson and Stephen A. Schwarzman disclaims beneficial ownership of the Series A common stock, except to the extent of its or his pecuniary interest in such shares of Series A common stock.
- (8) The shares of the Series A common stock reported as disposed of in the above table were sold in a secondary offering of the Issuer's Series A common stock pursuant to an Underwriting Agreement, dated May 14, 2007.

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Blackstone LR Associates (Cayman) IV Ltd. C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X		See Remarks			
Blackstone Capital Partners (Cayman) Ltd 1 C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					
Blackstone Capital Partners (Cayman) Ltd 2 C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					
Blackstone Capital Partners (Cayman) Ltd 3 C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		x					
PETERSON PETER G C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		x					
SCHWARZMAN STEPHEN A C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154		X					

#### Signatures

/s/ Robert L. Friedman (see exhibit 99.1) 5/18/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Date of Event Requiring

Statement:	May 18, 2007
Issuer Name and Ticker or Trading Symbol:	Celanese Corporation (CE)
Designated Filer:	Blackstone LR Associates (Cayman) IV Ltd.
Other Joint Filers:	Blackstone Capital Partners (Cayman) Ltd. 1, Blackstone Capital Partners (Cayman) Ltd. 2, Blackstone Capital Partners (Cayman) Ltd. 3, Peter G. Peterson, Stephen A. Schwarzman
Addresses:	The principal business address of each of the Joint Filers above is c/o The Blackstone Group, 345 Park Avenue, New York, New York 10154
Signatures:	Blackstone Capital Partners (Cayman) Ltd. 1
	By: /s/ Robert L. Friedman
	Name: Robert L. Friedman Title: Director
	Blackstone Capital Partners (Cayman) Ltd. 2
	By: /s/ Robert L. Friedman
	Name: Robert L. Friedman Title: Director
	Blackstone Capital Partners (Cayman) Ltd. 3
	By: /s/ Robert L. Friedman
	Name: Robert L. Friedman Title: Director
	By: /s/ Peter G. Peterson
	Peter G. Peterson
	By: /s/ Stephen A. Schwarzman
	Stephen A. Schwarzman