

CELANESE CORP

FORM 8-K (Current report filing)

Filed 06/05/07 for the Period Ending 06/04/07

Address 222 W. LAS COLINAS BLVD., SUITE 900N

IRVING, TX, 75039-5421

Telephone 972-443-4000

CIK 0001306830

Symbol CE

SIC Code 2820 - Plastic Material, Synthetic Resin/Rubber, Cellulos (No Glass)

Industry Commodity Chemicals

Sector Basic Materials

Fiscal Year 12/31

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 4, 2007

CELANESE CORPORATION

(Exact Name of Registrant as specified in its charter)

DELAWARE	001-32410	98-0420726						
(State or other jurisdiction	(Commission File	(IRS Employer						
of incorporation)	Number)	Identification No.)						
	1601 West LBJ Freeway, Dallas, Texas 75234-6034 (Address of Principal Executive Offices) (Zip Code)							
Registrant's telephone number, including area code: (972) 443-4000								
Not Applicable (Former name or former address, if changed since last report):								
ek the appropriate box below if the Form following provisions (see General Instruc	n 8-K filing is intended to simultaneously satisfy the filection A.2. below):	ling obligation of the registrant under any of						
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)								
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)								
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))								
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))								

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EX-99.1: PRESS RELEASE

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Item 8.01 Other Events

On June 4, 2007, Celanese Corporation (the "<u>Company</u>") issued a press release announcing that the Company's Board of Directors had authorized the repurchase of up to \$330 million of its Series A common stock, par value \$0.0001 per share, from time to time. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
99.1	Press Release dated June 4, 2007

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CELANESE CORPORATION

By /s/ Kevin J. Rogan

Name: Kevin J. Rogan
Title: Assistant Secretary

Date: June 4, 2007

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Exhibit Number Description

99.1 Press Release dated June 4, 2007



Investor News Release

Celanese Corporation
Investor Relations

1601 West LBJ Freeway Dallas, Texas 75234-6034

Mark Oberle

Phone: +1 972 443 4464 Fax: +1 972 332 9373 mark.oberle@celanese.com Web site: www.celanese.com

Celanese Announces Authorization of Stock Repurchase Plan

DALLAS, June 4, 2007 — The Board of Directors of Celanese Corporation (NYSE:CE), on June 4, 2007, authorized the Company to repurchase up to \$330 million of its Series A common stock, par value \$0.0001. The authorization gives management discretion in determining the conditions under which shares may be purchased from time to time.

"Our solid financial position allows us to undertake this program, while retaining the financial flexibility necessary to invest in our growth strategy," said David Weidman, chairman and chief executive officer.

About Celanese:

As a global leader in the chemicals industry, Celanese Corporation makes products essential to everyday living. Our products, found in consumer and industrial applications, are manufactured in North America, Europe and Asia. Net sales totaled \$6.7 billion in 2006, with over 60% generated outside of North America. Known for operational excellence and execution of its business strategies, Celanese delivers value to customers around the globe with innovations and best-in-class technologies. Based in Dallas, Texas, the company employs approximately 8,900 employees worldwide. For more information on Celanese Corporation, please visit the company's website at www.celanese.com.

Forward-looking statements (statements which are not historical facts) in this release are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including those risks and uncertainties detailed in the Company's filings with the Securities and Exchange Commission, copies of which are available from the Company.