

CELANESE CORP

FORM 8-K (Current report filing)

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Address	222 W. LAS COLINAS BLVD., SUITE 900N IRVING, TX, 75039-5421
Telephone	972-443-4000
CIK	0001306830
Symbol	CE
SIC Code	2820 - Plastic Material, Synthetic Resin/Rubber, Cellulos (No Glass)
Industry	Commodity Chemicals
Sector	Basic Materials
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 8, 2009

CELANESE CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE

(State or Other Jurisdiction
of Incorporation)

001-32410

(Commission
File Number)

98-0420726

(IRS Employer
Identification No.)

1601 West LBJ Freeway, Dallas, Texas 75234-6034

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (**972**) **443-4000**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.05 Costs Associated with Exit or Disposal Activities

On July 8, 2009, Celanese Corporation (the “Company”) announced that its wholly-owned French subsidiary, Acetex Chimie, has completed the consultation procedure with the workers council on its “Project of Closure” and social plan related to the Company’s Pardies, France facility pursuant to which the Company announced its formal intent to cease all of its manufacturing operations there and its associated activities.

As a result of the Project of Closure, the Company expects to record exit costs of approximately \$90-100 million, primarily in the second half of 2009, consisting of approximately \$70 million in personnel-related exit costs and approximately \$20-\$30 million of other facility-related shutdown costs, which include demolition, remediation, contract termination costs and accelerated depreciation of fixed assets. The Company expects that substantially all of the exit costs (except for accelerated depreciation of fixed assets) will result in future cash expenditures. Cash outflows will occur over a two-year period.

The information in this Item 2.05 contains certain “forward-looking statements,” which include information concerning the company’s plans, objectives, goals, expected future cost associated with the closure of the Pardies, France facility and other information that is not historical information. All forward-looking statements are based upon current expectations and beliefs and various assumptions. There can be no assurance that the company will realize these expectations or that these beliefs will prove correct. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements contained in herein. Numerous factors, many of which are beyond the company’s control, could cause actual results to differ materially from those expressed as forward-looking statements. Certain of these risk factors are discussed in under the heading “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2008 with the Securities and Exchange Commission on February 13, 2009. Any forward-looking statement speaks only as of the date hereof, and the Company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of anticipated or unanticipated events or circumstances.

Item 8.01 Other Information

On July 8, 2009 the Company issued a press release announcing the matters described in Item 2.05 of this Current Report on Form 8-K. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated July 8, 2009.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CELANESE CORPORATION

By: /s/ Steven M. Sterin

Name: Steven M. Sterin

Title: Senior Vice President and
Chief Financial Officer

Date: July 8, 2009

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated July 8, 2009.



Celanese Corporation
 1601 West LBJ Freeway
 Dallas, Texas 75234-6034

News Release

Celanese to Shut Down Pardies Operations

Consultation Procedure with Acetex Chimie Workers Council Finalized

DALLAS and PARDIES, France — July 8, 2009 — Acetex Chimie, a subsidiary of Celanese Corporation (NYSE:CE), a leading, global chemical company, today announced it has completed the consultation procedure with the workers council on the Acetex Chimie “Project of Closure” and social plan, initiated on March 23, 2009, whereby the company announced its formal intent to cease all manufacturing operations and associated activities of Acetex Chimie.

Acetex Chimie has agreed with the workers council on a set of measures of assistance aimed at minimizing the effects of the plant’s closing on the Acetex Chimie workforce, including notably training, outplacement and severance.

As a result of the Pardies Project of Closure, Celanese expects to record exit cost expenses of approximately US\$90-100 million primarily in the second half of 2009. These expenses will be excluded from the company’s adjusted earnings per share and operating EBITDA performance measures. Cash outflows will occur over a two-year period.

The social plan notes that all acetic acid and vinyl acetate monomer production operations at the Pardies, France, site are expected to cease by December 2009.

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Media Contacts for Celanese Corporation:

Media Relations — France

Marion Goeusse
 Publicis Consultants
 Tel : +33 (0)1 57 32 86 24
 Port : +33 (0)6 74 73 09 93

Additional Contacts:

Investor Relations

Mark Oberle
 Phone: +1 972 443 4464
 Telefax: +1 972 332 9373
Mark.Oberle@celanese.com

Media — Americas

Travis Jacobsen
 Phone: +1 972 443 3750
 Telefax: +1 972 443 8519
William.Jacobsen@celanese.com

Media — Europe

Jens Kurth
 Phone: +49-(0) 69-305-7137
 Telefax: +49-(0) 69-305-36787
J.Kurth@celanese.com

About Celanese

As a global leader in the chemicals industry, Celanese Corporation makes products essential to everyday living. Our products, found in consumer and industrial applications, are manufactured in North America, Europe and Asia. Net sales totaled \$6.8 billion in 2008, with approximately 65% generated outside of North America. Known for operational excellence and execution of its business strategies, Celanese delivers value to customers around the globe with innovations and best-in-class technologies. Based in Dallas, Texas, the company employs approximately 8,000 employees worldwide. For more information on Celanese Corporation, please visit the company's website at www.celanese.com.

Forward-Looking Statements

This release may contain "forward-looking statements," which include information concerning the company's plans, objectives, goals, strategies, future revenues or performance, capital expenditures, financing needs and other information that is not historical information. When used in this release, the words "outlook," "forecast," "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon current expectations and beliefs and various assumptions. There can be no assurance that the company will realize these expectations or that these beliefs will prove correct. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements contained in this release. Numerous factors, many of which are beyond the company's control, could cause actual results to differ materially from those expressed as forward-looking statements. These factors include the inability to obtain regulatory approvals of the transaction and satisfy conditions on the proposed terms and schedule and the possibility that the transaction does not close. Other risk factors include those that are discussed in the company's filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made, and the company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances