

CELANESE CORP

FORM 8-K (Current report filing)

Filed 02/09/07 for the Period Ending 02/08/07

Address	222 W. LAS COLINAS BLVD., SUITE 900N IRVING, TX, 75039-5421
Telephone	972-443-4000
CIK	0001306830
Symbol	CE
SIC Code	2820 - Plastic Material, Synthetic Resin/Rubber, Cellulos (No Glass)
Industry	Commodity Chemicals
Sector	Basic Materials
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 8, 2007

CELANESE CORPORATION

(Exact Name of Registrant as specified in its charter)

DELAWARE

(State or other jurisdiction
of incorporation)

001-32410

(Commission File
Number)

98-0420726

(IRS Employer
Identification No.)

1601 West LBJ Freeway, Dallas, Texas 75234-6034

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 443-4000**

Not Applicable

(Former name or former address, if changed since last report):

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02(b) Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

Celanese Corporation (the “Company”) announced on February 8, 2007 that David N. Weidman, its President and Chief Executive Officer, was appointed Chairman of the Board of Directors, replacing Chinh E. Chu. Mr. Chu will remain a member of the Board of Directors, and Mr. Weidman will retain his role as President and Chief Executive Officer.

In addition, as a result of the Blackstone Group’s reduced ownership position in the Company, Benjamin J. Jenkins, senior managing director of the Blackstone Group, will resign his position on the Board of Directors effective as of the date of the Company’s annual shareholders meeting to be held on April 26, 2007, thereby reducing the number of members of the Board of Directors from eleven to ten.

Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year

To reflect the disbanding of the Executive Committee described below under Item 8.01, the Board of Directors approved an amendment to the Company’s Bylaws, effective as of February 8, 2007, that eliminated all references to the “Executive Committee.”

Item 8.01 Other Events

At its regular meeting held on February 8, 2007, the Board of Directors approved disbanding the Executive Committee of the Board of Directors, effective immediately.

Item 9.01 Financial Statements and Exhibits.

Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated February 8, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CELANESE CORPORATION

By: /s/ Steven M. Sterin

Name: Steven M. Sterin

Title: Vice President and Corporate Controller

Date: February 8, 2007

Exhibit Index

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated February 8, 2007



Investor News Release

Celanese Corporation
Investor Relations
1601 West LBJ Freeway
Dallas, Texas 75234-6034

Mark Oberle
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Celanese Board of Directors Appoints David Weidman as Chairman of the Board

DALLAS, February 8, 2007 — The board of directors of Celanese Corporation (NYSE:CE) announced today that it has appointed David N. Weidman, president and chief executive officer of Celanese Corporation, as chairman of the board replacing Chinh E. Chu. Chu resigned as chairman but will remain on the board of directors. Weidman will continue his role as the company's president and chief executive officer. These changes became effective at a meeting of the board of directors held on February 8.

Weidman has been president and chief executive officer and a member of the board of directors since December 2004. Until October 2004, Weidman was a member of the board of management of Celanese AG and served as its vice chairman since September 2003 and as its chief operating officer since January 2002. He joined Celanese AG in September 2000 as chief executive officer of Celanese Chemicals.

As a result of its reduced ownership position, The Blackstone Group will reduce its representation on the Celanese board of directors. Benjamin J. Jenkins, senior managing director, The Blackstone Group, will resign his Celanese board position effective April 26, 2007, the date of the company's annual meeting of shareholders, reducing the number of directors on the board from 11 to 10.

As a global leader in the chemicals industry, Celanese Corporation makes products essential to everyday living. Our products, found in consumer and industrial applications, are manufactured in North America, Europe and Asia. Net sales totaled \$6.7 billion in 2006, with over 60% generated outside of North America. Known for operational excellence and execution of its business strategies, Celanese delivers value to customers around the globe with innovations and best-in-class technologies. Based in Dallas, Texas, the company employs approximately 8,900 employees worldwide. For more information on Celanese Corporation, please visit the company's website at www.celanese.com.