

CELANESE CORP

FORM 8-K (Current report filing)

Filed 07/06/07 for the Period Ending 07/02/07

Address	222 W. LAS COLINAS BLVD., SUITE 900N IRVING, TX, 75039-5421
Telephone	972-443-4000
CIK	0001306830
Symbol	CE
SIC Code	2820 - Plastic Material, Synthetic Resin/Rubber, Cellulos (No Glass)
Industry	Commodity Chemicals
Sector	Basic Materials
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 2, 2007

CELANESE CORPORATION

(Exact Name of Registrant as specified in its charter)

DELAWARE

(State or other jurisdiction
of incorporation)

001-32410

(Commission File
Number)

98-0420726

(IRS Employer
Identification No.)

1601 West LBJ Freeway, Dallas, Texas 75234-6034

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 443-4000**

Not Applicable

(Former name or former address, if changed since last report):

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On July 6, 2007, Celanese Corporation (the “Company”) issued a press release announcing that Lyndon Cole is retiring as Executive Vice President of the Company and President of Ticona, the Company’s engineering polymers business, effective July 24, 2007. A copy of the press release is attached hereto as Exhibit 99.1.

Item 8.01 Other Events

On July 6, 2007, the Company issued a press release announcing that Sandra Beach Lin had been named as Executive Vice President of the Company and President of Ticona, effective July 24, 2007. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated July 6, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CELANESE CORPORATION

By /s/ Kevin J. Rogan

Name: Kevin J. Rogan

Title: Assistant Secretary

Date: July 6, 2007

Exhibit Index

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated July 6, 2007

Celanese Corporation Names Sandra Beach Lin Executive Vice President, Celanese, and President, Ticona

DALLAS, July 6, 2007— Celanese Corporation (NYSE: CE), a global hybrid chemical company, today announced that it has named Sandra (Sandy) Beach Lin, 49, executive vice president of Celanese and president of Ticona, its engineered materials business. She replaces Lyndon Cole, who has announced his retirement and will remain with the company during a transition phase.

“Sandy’s experience as a global leader in a variety of specialty materials businesses will help Celanese continue our strong track record of performance, growth and innovation in our advanced engineered materials businesses,” said Celanese Chairman and CEO David Weidman. “She and the Ticona leadership team will focus on execution of key business strategies, including growth in Asia, as well as exploring and developing new markets and customer applications.”

Lin most recently served as group vice president, Specialty Materials and Converting, at Avery Dennison Corporation. Her experience also includes global leadership positions with Closure Systems International, a division of Alcoa, and Honeywell International, including serving as president of Bendix Commercial Vehicle Systems and vice president and general manager of Specialty Wax and Additives.

Lin earned a bachelor’s degree in business administration from the University of Toledo, and an MBA from the University of Michigan.

Regarding Cole’s retirement from Celanese, Weidman said, “I want to thank Lyndon for his outstanding contributions to Celanese. His tireless focus on the customer has made us a better company. Our employees and shareholders have benefited from his leadership to build a stronger Ticona and position Celanese for greater growth.”

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As a global leader in the chemicals industry, Celanese Corporation makes products essential to everyday living. Our products, found in consumer and industrial applications, are manufactured in North America, Europe and Asia. Net sales totaled \$6.7 billion in 2006, with approximately 60% generated outside of North America. Known for operational excellence and execution of its business strategies, Celanese delivers value to customers around the globe with innovations and best-in-class technologies. Based in Dallas, Texas, the company employs approximately 8,900 employees worldwide. For more information on Celanese Corporation, please visit the company’s website at www.celanese.com.

Forward-Looking Statements

This release may contain “forward-looking statements,” which include information concerning the company’s plans, objectives, goals, strategies, future revenues or performance, capital expenditures, financing needs and other information that is not historical information. When used in this release, the words “outlook,” “forecast,” “estimates,” “expects,” “anticipates,” “projects,” “plans,” “intends,” “believes,” and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements are based upon current expectations and beliefs and various assumptions. There can be no assurance that the company will realize these expectations or that these beliefs will prove correct. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements contained in this release. Numerous factors, many of which are beyond the company’s control, could cause actual results to differ materially from those expressed as forward-looking statements. Certain of these risk factors are discussed in the company’s filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made, and the company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances.

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