

## Non-US GAAP Financial Measures and Supplemental Information

April 16, 2015

*In this document, the terms "Company," "we" and "our" refer to Celanese Corporation and its subsidiaries on a consolidated basis.*

### **Purpose**

*The purpose of this document is to provide information of interest to investors, analysts and other parties including supplemental financial information and reconciliations and other information concerning our use of non-US GAAP financial measures. This document is updated quarterly.*

### **Presentation**

*This document presents the Company's business segments in two subtotals, the Acetyl Chain and Materials Solutions, based on similarities among customers, business models and technical processes. The Acetyl Chain includes the Company's Acetyl Intermediates segment and the Industrial Specialties segment. Materials Solutions includes the Company's Advanced Engineered Materials segment and the Consumer Specialties segment. For comparative purposes, the historical financial information included herein has been presented to reflect the Acetyl Chain and Materials Solutions subtotals. There has been no change to the composition of the Company's business segments.*

### **Use of Non-US GAAP Financial Measures**

*From time to time, management may publicly disclose certain numerical "non-GAAP financial measures" in the course of our earnings releases, financial presentations, earnings conference calls, investor and analyst meetings and otherwise. For these purposes, the Securities and Exchange Commission ("SEC") defines a "non-GAAP financial measure" as a numerical measure of historical or future financial performance, financial position, or cash flows that excludes amounts, or is subject to adjustments that effectively exclude amounts, included in the most directly comparable measure calculated and presented in accordance with US GAAP, and vice versa for measures that include amounts, or are subject to adjustments that effectively include amounts, that are excluded from the most directly comparable US GAAP measure so calculated and presented. For these purposes, "GAAP" refers to generally accepted accounting principles in the United States.*

*Non-GAAP financial measures disclosed by management are provided as additional information to investors, analysts and other parties as the Company believes them to be important supplemental measures for assessing our financial and operating results and as a means to evaluate period-to-period comparisons. These non-GAAP financial measures should be viewed as supplemental to, and should not be considered in isolation or as alternatives to, net earnings (loss), operating profit (loss), cash flow from operating activities, earnings per share or any other US GAAP financial measure. The method of calculation of the non-GAAP financial measures used herein may be different from other companies' methods for calculating measures with the same or similar titles. Investors, analysts and other parties should understand how another company calculates such non-GAAP financial measures before comparing the other company's non-GAAP financial measures to any of our own. These non-GAAP financial measures may not be indicative of the historical operating results of the Company nor are they intended to be predictive or projections of future results.*

*Pursuant to the requirements of SEC Regulation G, whenever we refer to a non-GAAP financial measure, we will also present on the Investor Relations/Financial Information/Non-GAAP Financial Measures page of our website, [www.celanese.com](http://www.celanese.com), in this document, in the presentation itself or on a Form 8-K in connection with the presentation, to the extent practicable, the most directly comparable financial measure calculated and presented in accordance with GAAP, along with a reconciliation of the differences between the non-GAAP financial measure we reference and such comparable GAAP financial measure. This supplemental financial disclosure should be considered within the context of our complete audited financial results for the given period, which are available on the Investor Relations/Financial Information/SEC Filings page of our website, [www.celanese.com](http://www.celanese.com).*

*This document includes definitions and reconciliations of non-GAAP financial measures used from time to time by the Company.*

### **Specific Measures Used**

*This document provides information about the following non-GAAP measures: adjusted EBIT, operating EBITDA, adjusted earnings per share, net debt, adjusted free cash flow and return on capital employed. The most directly comparable financial measure presented in accordance with US GAAP in our consolidated financial statements for adjusted EBIT and operating EBITDA is net earnings (loss); for adjusted earnings per share is earnings (loss)*

*from continuing operations per common share-diluted; for net debt is total debt; and for adjusted free cash flow is cash flow from operations. We do not believe that there is a directly comparable financial measure calculated and presented in accordance with GAAP for return on capital employed.*

#### Definitions

- Adjusted EBIT is defined by the Company as net earnings (loss) less interest income plus loss (earnings) from discontinued operations, interest expense and taxes, and further adjusted for certain items and amounts attributable to noncontrolling interests ("NCI"). We believe that adjusted EBIT provides transparent and useful information to management, investors, analysts and other parties in evaluating and assessing our core operating results from period-to-period after removing the impact of unusual, non-operational or restructuring-related activities that affect comparability. Our management recognizes that adjusted EBIT has inherent limitations because of the excluded items. Adjusted EBIT is one of the measures management uses for planning and budgeting, monitoring and evaluating financial and operating results and as a performance metric in the Company's incentive compensation plan. We may provide guidance on adjusted EBIT but are unable to reconcile forecasted adjusted EBIT to a US GAAP financial measure without unreasonable effort because a forecast of certain items is not practical. Adjusted EBIT by business segment may also be referred to by management as segment income. Adjusted EBIT by core may also be referred to by management as core income.*
- Operating EBITDA is defined by the Company as net earnings (loss) less interest income plus loss (earnings) from discontinued operations, interest expense, taxes and depreciation and amortization, and further adjusted for certain items and amounts attributable to NCI. Operating EBITDA is equal to adjusted EBIT plus depreciation and amortization, and has the same uses and limitations as adjusted EBIT described above.*
- Adjusted earnings per share is defined by the Company as earnings (loss) from continuing operations, adjusted for income tax (provision) benefit, certain items, refinancing and related expenses and amounts attributable to NCI, divided by the number of basic common shares, convertible preferred shares and dilutive restricted stock units and stock options calculated using the treasury method. We believe that adjusted earnings per share provides transparent and useful information to management, investors, analysts and other parties in evaluating and assessing our core operating results from period-to-period after removing the impact of unusual, non-operational or restructuring-related activities that affect comparability. We may provide guidance on adjusted earnings per share but are unable to reconcile forecasted adjusted earnings per share to a GAAP financial measure without unreasonable effort because a forecast of certain items is not practical.*

*Note: The income tax rate used for adjusted earnings per share approximates the midpoint in a range of forecasted tax rates for the year. This range may include certain partial or full-year forecasted tax opportunities, where applicable, and specifically excludes changes in uncertain tax positions, discrete items and other material items adjusted out of our GAAP earnings for adjusted earnings per share purposes, and changes in management's assessments regarding the ability to realize deferred tax assets. We also reflect the impact of foreign tax credits when utilized for the adjusted earnings per share tax rate. We analyze this rate quarterly and adjust if there is a material change in the range of forecasted tax rates; an updated forecast would not necessarily result in a change to our tax rate used for adjusted earnings per share. The adjusted tax rate is an estimate and may differ from the actual tax rate used for GAAP reporting in any given reporting period. It is not practical to reconcile our prospective adjusted tax rate to the actual GAAP tax rate in any given future period.*

- Adjusted free cash flow is defined by the Company as cash flow from operations less other productive asset purchases, operating cash flow from discontinued operations and certain cash flow adjustments, including amounts attributable to NCI and capital contributions from outside stockholders of the Company's consolidated ventures. We believe that adjusted free cash flow provides useful information to management, investors, analysts and other parties in evaluating the Company's liquidity and credit quality assessment. Although we use adjusted free cash flow as a financial measure to assess the performance of our business, the use of adjusted free cash flow has important limitations, including that adjusted free cash flow does not reflect the cash requirements necessary to service our indebtedness, lease obligations, unconditional purchase obligations or pension and postretirement funding obligations.*
- Net debt is defined by the Company as total debt less cash and cash equivalents, adjusted for amounts attributable to NCI. We believe that net debt provides useful information to management, investors, analysts and other parties in evaluating changes to the Company's capital structure and credit quality assessment.*
- Return on capital employed is defined by the Company as adjusted EBIT divided by the sum of property, plant and equipment, net and trade working capital (calculated as trade receivables, net plus inventories less trade payables – third party and affiliates), adjusted for outside stockholders' interest in property, plant and equipment, net related to the Company's consolidated ventures and trade working capital amounts attributable to NCI.*

**Supplemental Information**

*Supplemental Information we believe to be of interest to investors, analysts and other parties includes the following:*

- *For those consolidated ventures in which the Company owns or is exposed to less than 100% of the economics, the outside stockholders' interests are shown as noncontrolling interests. Beginning in 2014, this includes Fairway Methanol LLC for which the Company's ownership percentage is 50%. Amounts referred to as "attributable to Celanese" are net of any applicable noncontrolling interests.*
- *Net sales for each of our business segments and the percentage increase or decrease in net sales attributable to price, volume, currency and other factors for each of our business segments.*
- *Cash dividends received from our equity and cost investments.*

**Results Unaudited**

*The results in this document, together with the adjustments made to present the results on a comparable basis, have not been audited and are based on internal financial data furnished to management. Quarterly results should not be taken as an indication of the results of operations to be reported for any subsequent period or for the full fiscal year.*

**Table 1**  
**Adjusted EBIT and Operating EBITDA - Reconciliation of Non-GAAP Measures - Unaudited**

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14
	(In \$ millions, except ratios)					
Net earnings (loss)	234	620	(85)	252	258	195
Net (earnings) loss attributable to NCI	2	4	1	1	1	1
(Earnings) loss from discontinued operations	—	7	2	5	—	—
Interest income	—	(1)	4	(3)	(2)	—
Interest expense	27	147	27	41	40	39
Interest expense attributable to NCI	—	—	—	—	—	—
Refinancing expense	—	29	25	4	—	—
Income tax provision (benefit)	72	314	52	90	94	78
Income tax (provision) benefit attributable to NCI	—	—	—	—	—	—
Certain items attributable to Celanese Corporation <sup>(1)</sup>	15	148	256	(35)	(62)	(11)
<b>Adjusted EBIT</b>	<b>350</b>	<b>1,268</b>	<b>282</b>	<b>355</b>	<b>329</b>	<b>302</b>
Depreciation and amortization expense <sup>(2)</sup>	67	290	72	73	72	73
Depreciation and amortization expense attributable to NCI	—	—	—	—	—	—
<b>Operating EBITDA</b>	<b>417</b>	<b>1,558</b>	<b>354</b>	<b>428</b>	<b>401</b>	<b>375</b>
<b>Operating EBITDA / Interest expense</b>		10.6				
	(In \$ millions)					
Advanced Engineered Materials	—	—	—	—	—	—
Consumer Specialties	—	—	—	—	—	—
Industrial Specialties	—	2	—	—	—	2
Acetyl Intermediates	—	—	—	—	—	—
Other Activities <sup>(3)</sup>	—	—	—	—	—	—
<b>Accelerated depreciation and amortization expense</b>	<b>—</b>	<b>2</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2</b>
Depreciation and amortization expense <sup>(2)</sup>	67	290	72	73	72	73
Depreciation and amortization expense attributable to NCI	—	—	—	—	—	—
<b>Total depreciation and amortization expense attributable to Celanese Corporation</b>	<b>67</b>	<b>292</b>	<b>72</b>	<b>73</b>	<b>72</b>	<b>75</b>

<sup>(1)</sup> See Certain items presentation ([Table 8](#)) for details.

<sup>(2)</sup> Excludes accelerated depreciation and amortization expense as detailed in the table above and included in Certain items above.

<sup>(3)</sup> Other Activities includes corporate Selling, general and administrative ("SG&A") expenses, the results of captive insurance companies and certain components of net periodic benefit cost (interest cost, expected return on plan assets and net actuarial gains and losses).

**Table 2 - Segment Data and Reconciliation of Adjusted EBIT and Operating EBITDA - Non-GAAP Measures - Unaudited**

	Q1 '15		2014		Q4 '14		Q3 '14		Q2 '14		Q1 '14	
	(In \$ millions, except percentages)											
<b>Operating Profit (Loss) / Operating Margin Attributable to Celanese Corporation<sup>(1)</sup></b>												
Advanced Engineered Materials	59	17.2%	221	15.1%	57	17.2 %	51	13.9%	56	14.4%	57	15.3%
Consumer Specialties	62	27.3%	388	33.4%	104	37.4 %	105	36.1%	80	27.7%	99	32.8%
Total Materials Solutions	121	21.2%	609	23.3%	161	26.4 %	156	23.7%	136	20.1%	156	23.1%
Industrial Specialties	29	10.3%	76	6.2%	16	6.0 %	16	5.1%	24	7.2%	20	6.4%
Acetyl Intermediates <sup>(2)</sup>	133	18.7%	562	16.1%	146	17.9 %	175	18.7%	143	15.9%	98	11.7%
Total Acetyl Chain	162	17.8%	638	14.8%	162	16.5 %	191	16.7%	167	14.9%	118	11.1%
Other Activities <sup>(3)</sup>	(24)		(485)		(376)		(36)		(43)		(30)	
<b>Total</b>	<b>259</b>	<b>17.9%</b>	<b>762</b>	<b>11.2%</b>	<b>(53)</b>	<b>(3.4)%</b>	<b>311</b>	<b>17.6%</b>	<b>260</b>	<b>14.7%</b>	<b>244</b>	<b>14.3%</b>
<b>Equity Earnings, Cost-Dividend Income, Other Income (Expense) Attributable to Celanese Corporation</b>												
Advanced Engineered Materials	43		161		40		43		45		33	
Consumer Specialties	28		124		30		29		35		30	
Total Materials Solutions	71		285		70		72		80		63	
Industrial Specialties	—		—		—		—		—		—	
Acetyl Intermediates <sup>(2)</sup>	1		21		3		2		15		1	
Total Acetyl Chain	1		21		3		2		15		1	
Other Activities <sup>(3)</sup>	4		52		6		5		36		5	
<b>Total</b>	<b>76</b>		<b>358</b>		<b>79</b>		<b>79</b>		<b>131</b>		<b>69</b>	
<b>Certain Items Attributable to Celanese Corporation<sup>(4)</sup></b>												
Advanced Engineered Materials	2		(53)		(33)		(7)		(7)		(6)	
Consumer Specialties	2		(52)		(24)		(18)		(8)		(2)	
Total Materials Solutions	4		(105)		(57)		(25)		(15)		(8)	
Industrial Specialties	1		(12)		(9)		(1)		(2)		—	
Acetyl Intermediates	3		(36)		(12)		(9)		(12)		(3)	
Total Acetyl Chain	4		(48)		(21)		(10)		(14)		(3)	
Other Activities <sup>(3)</sup>	7		301		334		—		(33)		—	
<b>Total</b>	<b>15</b>		<b>148</b>		<b>256</b>		<b>(35)</b>		<b>(62)</b>		<b>(11)</b>	
<b>Adjusted EBIT / Adjusted EBIT Margin<sup>(1)</sup></b>												
Advanced Engineered Materials	104	30.3%	329	22.5%	64	19.3 %	87	23.8%	94	24.2%	84	22.5%
Consumer Specialties	92	40.5%	460	39.7%	110	39.6 %	116	39.9%	107	37.0%	127	42.1%
Total Materials Solutions	196	34.4%	789	30.1%	174	28.6 %	203	30.9%	201	29.6%	211	31.3%
Industrial Specialties	30	10.6%	64	5.2%	7	2.6 %	15	4.8%	22	6.6%	20	6.4%
Acetyl Intermediates	137	19.2%	547	15.7%	137	16.8 %	168	17.9%	146	16.2%	96	11.4%
Total Acetyl Chain	167	18.4%	611	14.2%	144	14.7 %	183	16.0%	168	15.0%	116	10.9%
Other Activities <sup>(3)</sup>	(13)		(132)		(36)		(31)		(40)		(25)	
<b>Total</b>	<b>350</b>	<b>24.1%</b>	<b>1,268</b>	<b>18.6%</b>	<b>282</b>	<b>18.1 %</b>	<b>355</b>	<b>20.1%</b>	<b>329</b>	<b>18.6%</b>	<b>302</b>	<b>17.7%</b>

<sup>(1)</sup> Defined as Operating profit (loss) attributable to Celanese Corporation, Adjusted EBIT and Operating EBITDA, respectively, divided by Net sales attributable to Celanese Corporation.

<sup>(2)</sup> Excludes amounts attributable to NCI as follows:

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14
	(In \$ millions)					
Operating Profit (Loss)	(2)	(4)	(1)	(1)	(1)	(1)
Equity Earnings, Cost-Dividend Income, Other Income (Expense)	—	—	—	—	—	—

<sup>(3)</sup> Other Activities includes corporate SG&A expenses, the results of captive insurance companies and certain components of net periodic benefit cost (interest cost, expected return on plan assets and net actuarial gains and losses).

<sup>(4)</sup> See Certain items presentation ([Table 8](#)) for details.

**Table 2 - Segment Data and Reconciliation of Adjusted EBIT and Operating EBITDA - Non-GAAP Measures - Unaudited**

	Q1 '15		2014		Q4 '14		Q3 '14		Q2 '14		Q1 '14	
	(In \$ millions, except percentages)											
<b>Depreciation and Amortization Expense Attributable to Celanese Corporation<sup>(1)</sup></b>												
Advanced Engineered Materials	25		106		26		27		27		26	
Consumer Specialties	11		43		11		11		10		11	
Total Materials Solutions	36		149		37		38		37		37	
Industrial Specialties	10		48		12		12		12		12	
Acetyl Intermediates	19		81		20		21		19		21	
Total Acetyl Chain	29		129		32		33		31		33	
Other Activities <sup>(2)</sup>	2		12		3		2		4		3	
<b>Total</b>	67		290		72		73		72		73	
<b>Operating EBITDA / Operating EBITDA Margin<sup>(3)</sup></b>												
Advanced Engineered Materials	129	37.6%	435	29.8%	90	27.2%	114	31.1%	121	31.1%	110	29.5%
Consumer Specialties	103	45.4%	503	43.4%	121	43.5%	127	43.6%	117	40.5%	138	45.7%
Total Materials Solutions	232	40.7%	938	35.8%	211	34.6%	241	36.7%	238	35.1%	248	36.7%
Industrial Specialties	40	14.2%	112	9.2%	19	7.2%	27	8.6%	34	10.2%	32	10.3%
Acetyl Intermediates	156	21.9%	628	18.0%	157	19.3%	189	20.2%	165	18.3%	117	13.9%
Total Acetyl Chain	196	21.6%	740	17.2%	176	17.9%	216	18.9%	199	17.8%	149	14.0%
Other Activities <sup>(2)</sup>	(11)		(120)		(33)		(29)		(36)		(22)	
<b>Total</b>	417	28.8%	1,558	22.9%	354	22.7%	428	24.2%	401	22.7%	375	22.0%

<sup>(1)</sup> Excludes accelerated depreciation and amortization expense included in Certain items above. See [Table 1](#) for details.

<sup>(2)</sup> Other Activities includes corporate SG&A expenses, the results of captive insurance companies and certain components of net periodic benefit cost (interest cost, expected return on plan assets and net actuarial gains and losses).

<sup>(3)</sup> Defined as Operating profit (loss) attributable to Celanese Corporation, Adjusted EBIT and Operating EBITDA, respectively, divided by Net sales attributable to Celanese Corporation

**Table 3**  
**Adjusted Earnings (Loss) per Share - Reconciliation of a Non-GAAP Measure - Unaudited**

	Q1 '15		2014		Q4 '14		Q3 '14		Q2 '14		Q1 '14	
	per share		per share		per share		per share		per share		per share	
	(In \$ millions, except per share data)											
Earnings (loss) from continuing operations attributable to Celanese Corporation	236	1.53	631	4.04	(82)	(0.54)	258	1.66	259	1.66	196	1.25
Income tax provision (benefit)	72		314		52		90		94		78	
Income tax (provision) benefit attributable to NCI	—		—		—		—		—		—	
Earnings (loss) from continuing operations before tax	308		945		(30)		348		353		274	
Certain items attributable to Celanese Corporation <sup>(1)</sup>	15		148		256		(35)		(62)		(11)	
Refinancing and related expenses	—		29		25		4		—		—	
Adjusted earnings (loss) from continuing operations before tax	323		1,122		251		317		291		263	
Income tax (provision) benefit on adjusted earnings <sup>(2)</sup>	(58)		(236)		(53)		(67)		(61)		(55)	
<b>Adjusted earnings (loss) from continuing operations<sup>(3)</sup></b>	<b>265</b>	<b>1.72</b>	<b>886</b>	<b>5.67</b>	<b>198</b>	<b>1.28</b>	<b>250</b>	<b>1.61</b>	<b>230</b>	<b>1.47</b>	<b>208</b>	<b>1.33</b>
	<b>Diluted shares (in millions)<sup>(4)</sup></b>											
Weighted average shares outstanding	153.2		155.0		153.4		154.5		155.8		156.5	
Incremental shares attributable to equity awards	0.7		1.2		1.0		0.7		0.3		0.3	
Total diluted shares	153.9		156.2		154.4		155.2		156.1		156.8	

<sup>(1)</sup> See Certain items presentation ([Table 8](#)) for details.

<sup>(2)</sup> Calculated using adjusted effective tax rates as follows:

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14
	(In percentages)					
Adjusted effective tax rate	18	21	21	21	21	21

<sup>(3)</sup> Excludes the immediate recognition of actuarial gains and losses and the impact of actual vs. expected plan asset returns.

	Actual Plan Asset Returns	Expected Plan Asset Returns
Q4 '14 & 2014	12.7 %	8.2%

<sup>(4)</sup> Potentially dilutive shares are included in the adjusted earnings per share calculation when adjusted earnings are positive.

**Table 4**  
**Net Sales by Segment - Unaudited**

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14
	(In \$ millions)					
Advanced Engineered Materials	343	1,459	331	366	389	373
Consumer Specialties	227	1,160	278	291	289	302
<b>Total Materials Solutions</b>	<b>570</b>	<b>2,619</b>	<b>609</b>	<b>657</b>	<b>678</b>	<b>675</b>
Industrial Specialties	282	1,224	265	314	333	312
Acetyl Intermediates	713	3,493	814	937	901	841
Eliminations <sup>(2)</sup>	(87)	(411)	(97)	(109)	(113)	(92)
<b>Total Acetyl Chain</b>	<b>908</b>	<b>4,306</b>	<b>982</b>	<b>1,142</b>	<b>1,121</b>	<b>1,061</b>
Other Activities <sup>(1)</sup>	—	—	—	—	—	—
Intersegment eliminations <sup>(2)</sup>	(28)	(123)	(32)	(30)	(30)	(31)
<b>Net sales</b>	<b>1,450</b>	<b>6,802</b>	<b>1,559</b>	<b>1,769</b>	<b>1,769</b>	<b>1,705</b>
Acetyl Intermediates Net sales attributable to NCI	—	—	—	—	—	—
<b>Net sales attributable to Celanese Corporation</b>	<b>1,450</b>	<b>6,802</b>	<b>1,559</b>	<b>1,769</b>	<b>1,769</b>	<b>1,705</b>

<sup>(1)</sup> Other Activities includes corporate SG&A expenses, the results of captive insurance companies and certain components of net periodic benefit cost (interest cost, expected return on plan assets and net actuarial gains and losses).

<sup>(2)</sup> Includes intersegment sales as follows:

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14
	(In \$ millions)					
Consumer Specialties	—	(2)	—	(2)	—	—
Acetyl Intermediates	(115)	(532)	(129)	(137)	(143)	(123)
<b>Intersegment eliminations</b>	<b>(115)</b>	<b>(534)</b>	<b>(129)</b>	<b>(139)</b>	<b>(143)</b>	<b>(123)</b>



**Table 4a**  
**Factors Affecting Segment Net Sales Sequentially - Unaudited**

**Three Months Ended March 31, 2015 Compared to Three Months Ended December 31, 2014**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	6	2	(4)	—	4
Consumer Specialties	(16)	(2)	—	—	(18)
<b>Total Materials Solutions</b>	<b>(4)</b>	<b>—</b>	<b>(3)</b>	<b>—</b>	<b>(7)</b>
Industrial Specialties	16	(4)	(5)	—	7
Acetyl Intermediates	1	(11)	(3)	—	(13)
<b>Total Acetyl Chain</b>	<b>5</b>	<b>(10)</b>	<b>(4)</b>	<b>1</b>	<b>(8)</b>
<b>Total Company</b>	<b>2</b>	<b>(6)</b>	<b>(4)</b>	<b>1</b>	<b>(7)</b>

**Three Months Ended December 31, 2014 Compared to Three Months Ended September 30, 2014**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	(6)	(1)	(2)	—	(9)
Consumer Specialties	(4)	—	(1)	—	(5)
<b>Total Materials Solutions</b>	<b>(5)</b>	<b>(1)</b>	<b>(1)</b>	<b>—</b>	<b>(7)</b>
Industrial Specialties	(14)	—	(2)	—	(16)
Acetyl Intermediates	(7)	(5)	(1)	—	(13)
<b>Total Acetyl Chain</b>	<b>(9)</b>	<b>(4)</b>	<b>(2)</b>	<b>1</b>	<b>(14)</b>
<b>Total Company</b>	<b>(8)</b>	<b>(3)</b>	<b>(2)</b>	<b>1</b>	<b>(12)</b>

**Three Months Ended September 30, 2014 Compared to Three Months Ended June 30, 2014**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	(4)	(1)	(1)	—	(6)
Consumer Specialties	1	—	—	—	1
<b>Total Materials Solutions</b>	<b>(2)</b>	<b>—</b>	<b>(1)</b>	<b>—</b>	<b>(3)</b>
Industrial Specialties	(5)	1	(1)	—	(5)
Acetyl Intermediates	2	3	(1)	—	4
<b>Total Acetyl Chain</b>	<b>—</b>	<b>3</b>	<b>(1)</b>	<b>—</b>	<b>2</b>
<b>Total Company</b>	<b>(1)</b>	<b>2</b>	<b>(1)</b>	<b>—</b>	<b>—</b>

**Three Months Ended June 30, 2014 Compared to Three Months Ended March 31, 2014**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	4	—	—	—	4
Consumer Specialties	(3)	(1)	—	—	(4)
<b>Total Materials Solutions</b>	<b>1</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1</b>
Industrial Specialties	2	4	—	—	6
Acetyl Intermediates	1	6	—	—	7
<b>Total Acetyl Chain</b>	<b>2</b>	<b>6</b>	<b>—</b>	<b>(2)</b>	<b>6</b>
<b>Total Company</b>	<b>1</b>	<b>4</b>	<b>—</b>	<b>(1)</b>	<b>4</b>

**Three Months Ended March 31, 2014 Compared to Three Months Ended December 31, 2013**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	12	2	—	—	14
Consumer Specialties	—	2	—	—	2
<b>Total Materials Solutions</b>	<b>7</b>	<b>2</b>	<b>—</b>	<b>—</b>	<b>9</b>
Industrial Specialties	13	1	—	—	14
Acetyl Intermediates	(3)	5	—	—	2
<b>Total Acetyl Chain</b>	<b>1</b>	<b>4</b>	<b>—</b>	<b>(1)</b>	<b>4</b>
<b>Total Company</b>	<b>3</b>	<b>3</b>	<b>—</b>	<b>(1)</b>	<b>5</b>

**Table 4b**  
**Factors Affecting Segment Net Sales Year Over Year - Unaudited**

**Three Months Ended March 31, 2015 Compared to Three Months Ended March 31, 2014**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	—	—	(8)	—	(8)
Consumer Specialties	(21)	(3)	(1)	—	(25)
<b>Total Materials Solutions</b>	<b>(9)</b>	<b>(2)</b>	<b>(5)</b>	<b>—</b>	<b>(16)</b>
Industrial Specialties	(4)	3	(9)	—	(10)
Acetyl Intermediates	(2)	(7)	(6)	—	(15)
<b>Total Acetyl Chain</b>	<b>(3)</b>	<b>(5)</b>	<b>(7)</b>	<b>1</b>	<b>(14)</b>
<b>Total Company</b>	<b>(6)</b>	<b>(3)</b>	<b>(7)</b>	<b>1</b>	<b>(15)</b>

**Three Months Ended December 31, 2014 Compared to Three Months Ended December 31, 2013**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	6	—	(4)	—	2
Consumer Specialties	(5)	(1)	—	—	(6)
<b>Total Materials Solutions</b>	<b>1</b>	<b>(1)</b>	<b>(2)</b>	<b>—</b>	<b>(2)</b>
Industrial Specialties	(6)	7	(4)	—	(3)
Acetyl Intermediates	(8)	9	(3)	—	(2)
<b>Total Acetyl Chain</b>	<b>(8)</b>	<b>9</b>	<b>(3)</b>	<b>(2)</b>	<b>(4)</b>
<b>Total Company</b>	<b>(5)</b>	<b>5</b>	<b>(3)</b>	<b>(1)</b>	<b>(4)</b>

**Three Months Ended September 30, 2014 Compared to Three Months Ended September 30, 2013**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	8	(2)	—	—	6
Consumer Specialties	(8)	2	—	—	(6)
<b>Total Materials Solutions</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Industrial Specialties	(2)	7	—	—	5
Acetyl Intermediates	1	17	—	—	18
<b>Total Acetyl Chain</b>	<b>—</b>	<b>16</b>	<b>—</b>	<b>(3)</b>	<b>13</b>
<b>Total Company</b>	<b>—</b>	<b>10</b>	<b>—</b>	<b>(2)</b>	<b>8</b>

**Three Months Ended June 30, 2014 Compared to Three Months Ended June 30, 2013**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	10	(1)	2	—	11
Consumer Specialties	(9)	1	—	—	(8)
<b>Total Materials Solutions</b>	<b>1</b>	<b>—</b>	<b>1</b>	<b>—</b>	<b>2</b>
Industrial Specialties	8	3	2	—	13
Acetyl Intermediates	(2)	12	1	—	11
<b>Total Acetyl Chain</b>	<b>1</b>	<b>10</b>	<b>2</b>	<b>(3)</b>	<b>10</b>
<b>Total Company</b>	<b>1</b>	<b>6</b>	<b>2</b>	<b>(2)</b>	<b>7</b>

**Three Months Ended March 31, 2014 Compared to Three Months Ended March 31, 2013**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	(In percentages)				
Advanced Engineered Materials	14	(2)	1	—	13
Consumer Specialties	(1)	3	—	—	2
<b>Total Materials Solutions</b>	<b>7</b>	<b>—</b>	<b>1</b>	<b>—</b>	<b>8</b>
Industrial Specialties	6	—	2	—	8
Acetyl Intermediates	(3)	5	2	—	4
<b>Total Acetyl Chain</b>	<b>—</b>	<b>4</b>	<b>2</b>	<b>(1)</b>	<b>5</b>
<b>Total Company</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>—</b>	<b>6</b>

**Table 4c**  
**Factors Affecting Segment Net Sales Year Over Year - Unaudited**

**Year Ended December 31, 2014 Compared to Year Ended December 31, 2013**

	<u>Volume</u>	<u>Price</u>	<u>Currency</u>	<u>Other</u>	<u>Total</u>
	<u>(In percentages)</u>				
Advanced Engineered Materials	9	(1)	—	—	8
Consumer Specialties	(5)	1	—	—	(4)
<b>Total Materials Solutions</b>	<b>2</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2</b>
Industrial Specialties	1	5	—	—	6
Acetyl Intermediates	(3)	11	—	—	8
<b>Total Acetyl Chain</b>	<b>(2)</b>	<b>10</b>	<b>—</b>	<b>(2)</b>	<b>6</b>
<b>Total Company</b>	<b>—</b>	<b>6</b>	<b>—</b>	<b>(1)</b>	<b>5</b>

**Table 5**  
**Adjusted Free Cash Flow - Reconciliation of a Non-GAAP Measure - Unaudited**

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14
	(In \$ millions, except percentages)					
Net cash provided by (used in) operating activities	270	962	166	379	253	164
Net cash (provided by) used in operating activities attributable to NCI	3	16	1	2	—	13
Adjustments to operating cash for discontinued operations	1	5	10	(5)	—	—
Net cash provided by (used in) operating activities from continuing operations attributable to Celanese Corporation	274	983	177	376	253	177
Capital expenditures on property, plant and equipment	(162)	(678)	(214)	(191)	(125)	(148)
Capital contributions from Mitsui & Co., Ltd. to Fairway Methanol LLC	80	264	70	46	39	109
Cash flow adjustments <sup>(1)</sup>	(11)	(16)	(4)	(3)	(6)	(3)
<b>Adjusted free cash flow</b>	<b>181</b>	<b>553</b>	<b>29</b>	<b>228</b>	<b>161</b>	<b>135</b>
Net sales attributable to Celanese Corporation	1,450	6,802	1,559	1,769	1,769	1,705
<b>Adjusted free cash flow as % of Net sales</b>	<b>12.5%</b>	<b>8.1%</b>	<b>1.9%</b>	<b>12.9%</b>	<b>9.1%</b>	<b>7.9%</b>

<sup>(1)</sup> Primarily associated with purchases of other productive assets that are classified as 'investing activities' for GAAP purposes.

**Table 6**  
**Cash Dividends Received - Unaudited**

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14
	(In \$ millions)					
Dividends from equity method investments	88	148	6	29	48	65
Dividends from cost method investments	28	116	29	29	29	29
<b>Total</b>	<b>116</b>	<b>264</b>	<b>35</b>	<b>58</b>	<b>77</b>	<b>94</b>

**Table 7**  
**Net Debt - Reconciliation of a Non-GAAP Measure - Unaudited**

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14
	(In \$ millions, except ratios)					
Short-term borrowings and current installments of long-term debt - third party and affiliates	128	137	137	765	158	157
Long-term debt	2,536	2,608	2,608	2,639	2,880	2,881
<b>Total debt</b>	<b>2,664</b>	<b>2,745</b>	<b>2,745</b>	<b>3,404</b>	<b>3,038</b>	<b>3,038</b>
Total debt attributable to NCI	(3)	—	—	—	—	—
Cash and cash equivalents	(851)	(780)	(780)	(1,510)	(1,064)	(998)
Cash and cash equivalents attributable to NCI	1	1	1	3	22	17
<b>Net debt</b>	<b>1,811</b>	<b>1,966</b>	<b>1,966</b>	<b>1,897</b>	<b>1,996</b>	<b>2,057</b>
Operating EBITDA		1,558				
<b>Net debt / Operating EBITDA</b>		<b>1.3</b>				

**Table 8**  
**Certain Items - Unaudited**

The following Certain items are included in Net earnings (loss) and are adjustments to non-GAAP measures:

	Q1 '15	2014	Q4 '14	Q3 '14	Q2 '14	Q1 '14	Income Statement Classification
	(In \$ millions)						
Employee termination benefits	4	7	1	3	1	2	Other charges (gains), net
Plant/office closures	3	6	—	1	2	3	Other charges (gains), net / Cost of sales / SG&A
Business optimization	5	8	5	3	—	—	Cost of sales / SG&A
(Gain) loss on disposition of business and assets, net	—	3	—	—	3	—	(Gain) loss on disposition, net
Commercial disputes	1	(11)	10	(21)	—	—	Other charges (gains), net / Cost of sales / SG&A
Kelsterbach plant relocation	—	(1)	—	—	(1)	—	Other charges (gains), net / Cost of sales / (Gain) loss on disposition
InfraServ Hoechst restructuring	—	(48)	—	—	(48)	—	Equity in net (earnings) loss of affiliates
Write-off of other productive assets	—	5	—	—	5	—	Cost of sales
Employee benefit plan changes	2	(155)	(98)	(20)	(21)	(16)	Cost of sales / SG&A / R&D
Actuarial (gain) loss on pension and postretirement plans	—	349	349	—	—	—	Cost of sales / SG&A / R&D
Fairway Methanol LLC	—	—	—	—	—	—	
Other	—	(15)	(11)	(1)	(3)	—	Various
<b>Total</b>	<b>15</b>	<b>148</b>	<b>256</b>	<b>(35)</b>	<b>(62)</b>	<b>(11)</b>	
Certain items attributable to NCI	—	—	—	—	—	—	
<b>Certain items attributable to Celanese Corporation</b>	<b>15</b>	<b>148</b>	<b>256</b>	<b>(35)</b>	<b>(62)</b>	<b>(11)</b>	

**Table 9**  
**Return on Capital Employed - Presentation of a Non-GAAP Measure - Unaudited**

	<b>2014</b>
	<b>(In \$ millions, except percentages)</b>
Adjusted EBIT <sup>(1)</sup>	1,268
Property, plant and equipment, net	3,733
Property, plant and equipment, net related to Fairway Methanol LLC <sup>(2)</sup>	(268)
Trade receivables, net	801
Inventories	782
Trade payables - third party and affiliates	(757)
Trade working capital	826
Trade working capital attributable to NCI	—
Capital employed	4,291
<b>Return on capital employed</b>	<b>29.6%</b>

<sup>(1)</sup> See consolidated Adjusted EBIT reconciliation ([Table 1](#)) for details.

<sup>(2)</sup> Represents 50% of property, plant and equipment, net related to the methanol unit being constructed in Clear Lake, Texas.