

April 16, 2020 – Annual Stockholders' Virtual Meeting

Q&A

Question:

- The coronavirus has changed the way many companies do business, what changes has Celanese seen which are likely to become permanent and what is Celanese doing about it?

Answer: Lori Ryerkerk

- Thank you Abe and thanks for the question. This is obviously a very challenging time not just for our company but for the world, and we have been dealing with the coronavirus and the effects of it financially really since January starting with our operations in China. Our first priority has always been and will continue to be the safety and health of our people and as consistent with that we have been made sure we have followed all the advice from local government, from the CDC, from the WHO and others, so we have continued to operate where it is possible using safe social distancing, good hygiene practice, making sure those people who need to report in to an operating facility, for example, can do so safely and in a healthy way. Where we have needed to, we have had the majority of our people working from home so that they could be safely distanced. This is has been a challenge for our business, care for our business is the second element, and I am happy to say that our amazing employees around the world have done an fantastic job serving our customers, making contact with our customer and keeping the business running during this very difficult period as we saw the virus roll from Asia into Europe and now the Americas. We, of course, are looking out for the financial health of the organization, as such, we re-examined all of our activities for the year, our capital spend, our other spend, and made sure that your company is in good shape from a financial and liquidity standpoint. And again we, of course, are preparing for recovery, so we also know that this will end at some point and we are making sure that steps we are taking now whether it's downsizing in the organization, temporary closures of facilities as we see a reduction in demand that we are prepared to run and run strong and financially well when the recovery comes.